

Virginia Synod of the ELCA
Summary for Fiscal Year 2021 of Ministry Support and Investments in Ministry Along with Charts
From Information Provided by Virginia Synod Office Financial Staff as Audited

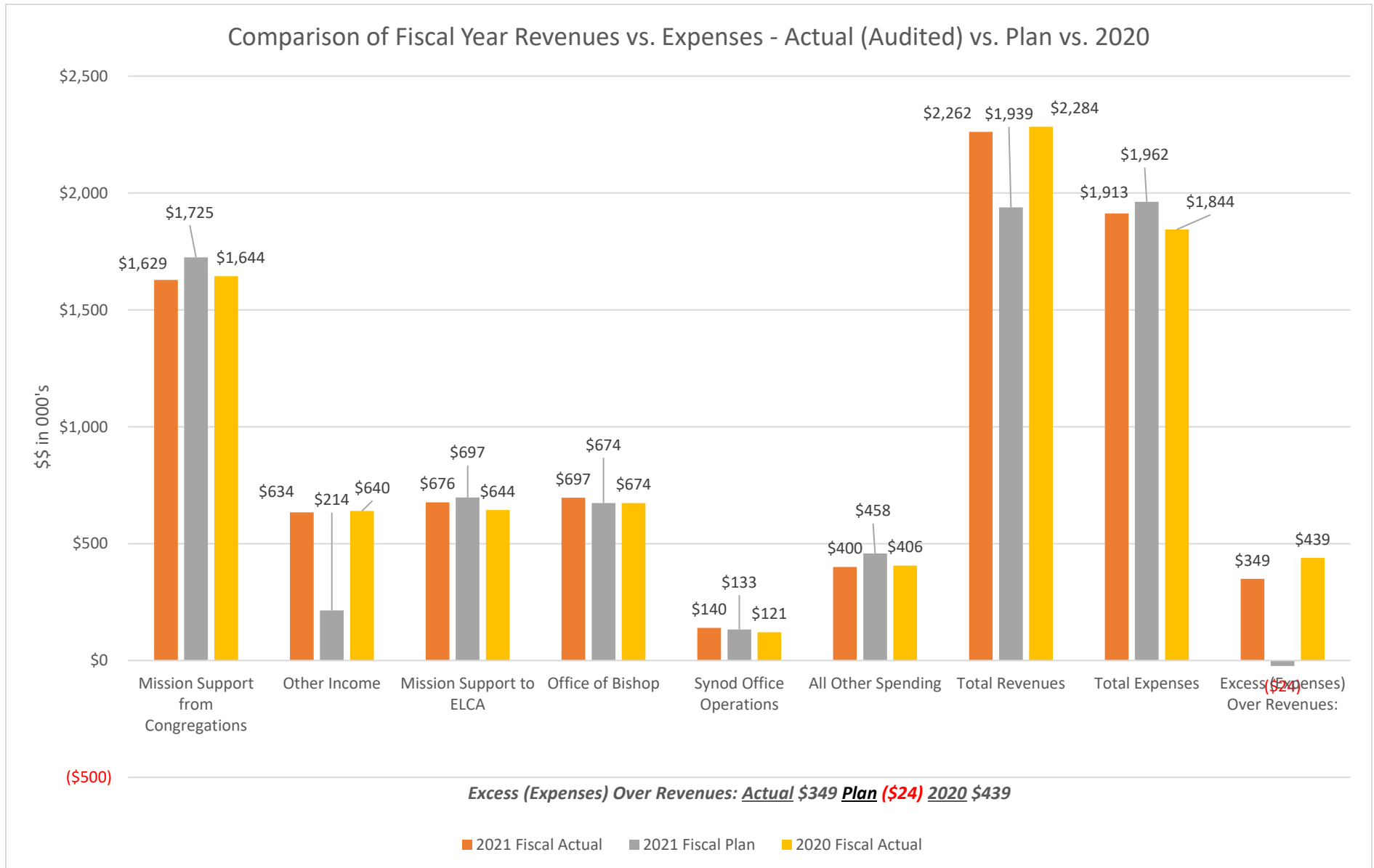
Thanks to generous support from the Synod and solid return on investments, the Synod is blessed with a healthy financial situation.

- Ministry support from congregations totaled \$1,629,000 which was **\$96,000 / (5.6%) less** than estimated in the 2021 Investment in Ministry plan as well as **\$15,300 / (0.9%) less** than Fiscal Year 2020.
- Fiscal Year 2021 Other Income totaled \$633,000 which was **\$419,000 / (196.3%) greater** than estimated in the 2021 Investment in Ministry Plan,. Other Income in Fiscal Year 2021 consisted of:
 - Interest Income - \$2,600
 - Dividend Income - \$62,000
 - Thrivent Endowment Fund Income - \$63,000
 - Realized Gain/(Loss) on Investments - \$62,600
 - Unrealized Gain/(Loss) on Investments - \$310,000
 - Loss on Sale of Fixed Assets - < \$1,000
 - Synod Assembly - \$10,000
 - Other Revenues - \$122,000
- Fiscal Year 2021 Mission Support given to the ELCA Churchwide Organization totaled \$676,400 which is **\$20,900 / (3%) less** than the 2021 Investment in Ministry Plan, but was **\$32.2K / 5% greater** than giving to the ELCA Churchwide Organization in 2020.
- Total Investments in Ministry (excluding Mission Support to ELCA) for Fiscal Year 2021 totaled \$1,237,000 which was **\$28,600 / (2.3%) less** than anticipated in the 2021 Investment in Ministry plan and a **\$36,600 / 3% increase** over Fiscal Year 2020.
 - Notable changes in Investments in Ministry from 2020 to 2021 included:
 - Office of the Bishop increased by \$23,400 / 3.5%
 - Synod Office Operations increased by \$19,000 / 13.7%
 - Programming and Communications increased by \$4,500 / 8.5%
 - Grants to Mission Partners increased by \$300 / 0.1%
 - Synod Council Activities decreased by \$1,500 / (4.3%)
 - Synod Assembly decreased by \$2,000 / (100%) [Note: There was no Synod Assembly held during Fiscal Year 2021]
 - Contingencies and Others decreased by \$7,200 / (17.8%)

Thanks and stay safe.

Submitted by Dan Kahill, Treasurer on June 29, 2021

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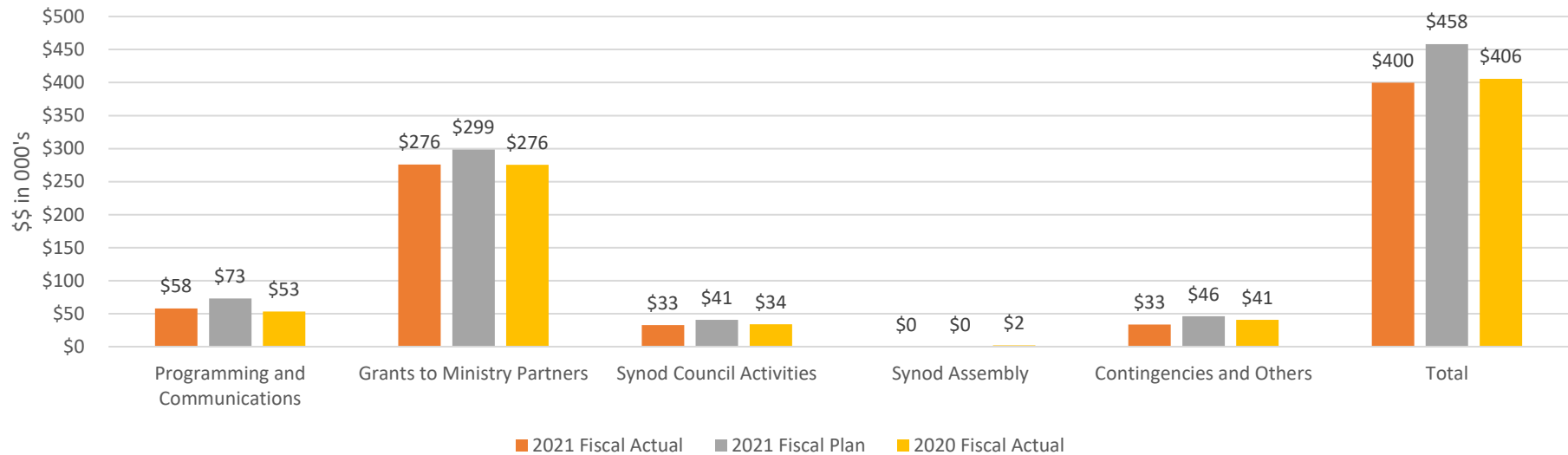


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Financial Support vs. Investments in Ministry for Fiscal Year Ending January 31, 2022							
Description	Total Fiscal Year - Audited						
	2021 Actual	2021 Plan	Over / (Under) 2021 Plan	% Over / (Under) 2021 Plan	2020 Actual	Over / (Under) 2020 Plan	% Over / (Under) 2020 Plan
Mission Support from Congregations	\$1,628,557	\$1,725,000	(\$96,443)	-5.6%	\$1,643,893	(\$15,336)	-0.9%
Other Income (Interest, DEM Grant, Individual Donations, Misc.)	\$633,587	\$213,800	\$419,787	196.3%	\$639,651	(\$6,064)	-0.9%
Total Financial Support	\$2,262,144	\$1,938,800	\$323,344	16.7%	\$2,283,544	(\$21,400)	-0.9%
Mission Support to ELCA Churchwide (40%)	\$676,366	\$697,280	(\$20,914)	-3.0%	\$644,178	\$32,188	5.0%
Office of the Bishop (Total)	\$696,852	\$673,876	\$22,976	3.4%	\$673,502	\$23,351	3.5%
Synod Office Operations	\$139,871	\$132,970	\$6,901	5.2%	\$120,673	\$19,198	13.7%
All Other Investments in Ministry	\$399,802	\$458,256	(\$58,454)	-12.8%	\$405,702	(\$5,900)	-1.5%
Total Investments in Ministry	\$1,912,892	\$1,962,382	(\$49,490)	-2.5%	\$1,844,055	\$68,837	3.6%
Excess of (Investments in Ministry) over Financial Support	\$349,252	(\$23,582)	\$372,834	-1581.0%	\$439,489	(\$90,237)	-25.8%
2021 Investments in Ministry (Excl. Mission Support to ELCA)	\$1,236,526	\$1,265,102	(\$28,576)	-2.3%	\$1,199,877	\$36,649	3.0%

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Other Investments in Ministry Breakdown for Fiscal Year 2021 vs. 2021 Plan vs. Fiscal Year 2020



Total Fiscal Year - Audited							
All Other Investments in Ministry Breakdown	2021 Actual	2021 Plan	Over / (Under) 2021 Plan	% Over / (Under) 2021 Plan	2020 Actual	Over / (Under) 2020 Plan	% Over / (Under) 2020 Plan
Programming and Communications	\$57,961	\$73,031	(\$15,070)	-20.6%	\$53,433	\$4,527	8.5%
Grants to Ministry Partners	\$275,895	\$298,725	(\$22,830)	-7.6%	\$275,646	\$250	0.1%
Synod Council Activities	\$32,535	\$40,500	(\$7,965)	-19.7%	\$33,999	(\$1,464)	-4.3%
Synod Assembly	\$0	\$0	\$0		\$1,965	(\$1,965)	-100.0%
Contingencies and Others	\$33,411	\$46,000	(\$12,589)	-27.4%	\$40,659	(\$7,247)	-17.8%
Total	\$399,802	\$458,256	(\$58,454)	-12.8%	\$405,702	(\$5,900)	-1.5%