

	2022	2023	2024
<u>Investment in Ministry Plan</u>	02/01/2022 - 01/31/2023	02/01/2023 - 01/31/2024	02/01/2024 - 01/31/2025
Mission Area	Approved	As Extended	Proposed
Financial Support			
Mission Support from Congregations	\$1,725,000	\$1,725,000	\$1,650,000
Other Revenues, Income from Investments, Insurance, DEM grants	132,800	132,800	150,000
Other Grants			
Forwarding Faith	67,200	84,660	82,000
Balancing Figure			
Individual Giving	15,000	15,000	15,000
	\$215,000	\$232,460	\$247,000
TOTAL FINANCIAL SUPPORT	\$1,940,000	\$1,957,460	\$1,897,000
Investments in Ministry			
Mission Support to ELCA Churchwide	\$690,000	\$690,000	\$660,000
<u>Office of the Bishop</u>			
Deans	\$11,000	\$11,000	\$11,000
Staff Synod Staff - Salaries and Benefits (all)	672,749	693,393	745,000
Continuing Education	6,000	6,000	6,000
Travel & Living	50,000	50,000	50,000
Ecumenical Support	6,210	6,210	6,210
Total Office of the Bishop	\$745,959	\$766,603	\$818,210

<b><u>Synod Ministry</u></b>			
Mission Table	\$500	\$500	\$500
Stewardship	500	500	6,000
Youth Ministry General Expenses	7,500	7,500	10,000
Candidacy Committee	35,000	35,000	35,000
Young Adult Ministry	2,500	2,500	2,500
First Call Theological Education	4,000	4,000	3,000
Orientation to New Leaders in Virginia Synod	1,500	1,500	1,500
Gathering of the Ministerium	3,000	3,000	5,000
Boundaries Training	3,000	3,000	1,500
Power in the Spirit	4,500	4,500	6,000
Roots and wings	2,500	-	-
Adult Faith Formation	2,500	2,500	1,500
Communications	8,000	8,000	8,000
Global Missions Team	2,000	2,000	2,000
Women in Ministry	3,000	3,000	3,000
Justice Ministries	2,000	2,000	2,000
FF Seed Money for New Ministry	1,000	1,000	1,000
TOTAL Synod Ministry	<b>\$83,000</b>	<b>\$80,500</b>	<b>\$88,500</b>
<b><u>Grants to Ministry Partners</u></b>			
Lutheran Theological Southern Seminary	\$104,700	\$100,000	\$32,500
Roanoke College	12,480	12,480	12,480
Virginia Interfaith Center for Public Policy (VICPP)	2,550	2,550	2,550
Grace Inside Prison Chaplains	9,180	9,180	9,180

Lutheran Family Services of Virginia (EnCircle)	14,280		
Virginia Lutheran Homes	8,000	8,000	8,000
Region 9 of ELCA (Regional Center)	8,500	8,500	8,500
Caroline Furnace Lutheran Camp	29,445	29,445	32,500
Hungry Mother Lutheran Camp	12,390	12,390	18,000
Virginia Synod Fund for Mission Grants	30,000	30,000	-
Campus Ministry Grants to Congregations	68,800	68,800	68,800
TOTAL Grants	<b>\$300,325</b>	<b>\$281,345</b>	<b>\$192,510</b>
<b><u>Synod Council Activities</u></b>			
Synod Council Expenses	\$7,500	\$7,500	\$6,000
Insurance Premiums	12,500	12,500	12,500
Audit	14,000	14,000	14,500
Legal Retainer Fees (Acct 50924)			
Archives	6,000	6,000	6,000
TOTAL Synod Council	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$39,000</b>
Synod Assembly	<b>(\$3,000)</b>	<b>(3,000.00)</b>	<b>(\$1,500)</b>
<b><u>Synod Office Operations</u></b>			
Postage	\$7,200	\$7,200	\$4,500
Office Supplies	22,300	22,300	22,000
Telecommunications	13,900	13,900	17,500
Vanco Credit Card Processing Charges	2,800	2,800	3,500
Maintenance	8,700	8,700	8,500

Bank Charges	1,760	1,760	1,760
Leasing - Copiers	23,400	23,400	28,000
Payroll Processing	3,950	3,950	5,800
Help Desk Support/Network	1,870	1,870	1,870
Rent - East Office (Norfolk)	9,000	7,000	7,000
Rent - Bittle Hall, Salem	32,130	32,130	33,428
Office Operations - Misc (Acct 50952)			
Event Registration Software	1,000	1,000	1,000
TOTAL Synod Office	\$128,010	\$126,010	\$134,858
<b><u>Contingencies &amp; Other</u></b>			
Contingency			
Furnishings & Equipment	\$3,000	\$3,000	\$3,000
Bishop's Discretionary Fund	5,000	5,000	5,000
TOTAL Other	\$8,000	\$8,000	\$8,000
TOTAL INVESTMENTS IN MINISTRY	\$1,992,294	\$1,989,458	\$1,939,578
<b>NET SURPLUS OR (DEFICIT)</b>	<b>(\$52,294)</b>	<b>(\$31,998)</b>	<b>(\$42,578)</b>
Depreciation of Assets	(\$30,000)	(\$30,000)	(\$30,000)
Net Surplus or Deficit including Depreciation	(\$82,294)	(\$61,998)	(\$72,578)