

2025 Virginia Synod Proposed Investment in Ministry Plan

Recommended by the Synod Council at a meeting on December 7, 2023

	2024	2025
	02/01/2024	02/01/2025
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<u>Investment in Ministry Plan</u>	01/31/2025	01/31/2026
Mission Area		Proposed
Financial Support		
Mission Support from Congregations	\$1,650,000	\$1,500,000
Other Revenues, Income from Investments, Insurance, DEM grants	150,000	150,000
Other Grants		
Forwarding Faith	82,000	82,000
Balancing Figure		
Individual Giving	15,000	15,000
	\$247,000	\$247,000
TOTAL FINANCIAL SUPPORT	\$1,897,000	\$1,747,000
Investments in Ministry		
Mission Support to ELCA Churchwide	\$660,000	\$600,000
Office of the Bishop		
Deans	\$11,000	\$11,000
Staff Synod Staff - Salaries and Benefits (all)	745,000	745,000
Continuing Education	6,000	6,000
Travel & Living	50,000	50,000
Ecumenical Support	6,210	6,210
Total Office of the Bishop	\$818,210	\$818,210
Synod Ministry		
Mission Table	\$500	\$500
Stewardship	6,000	6,000
Youth Ministry General Expenses	10,000	10,000
Candidacy Committee	35,000	35,000
Young Adult Ministry	2,500	2,500
First Call Theological Education	3,000	3,000
Orientation to New Leaders in Virginia Synod	1,500	1,500
Gathering of the Ministerium	5,000	5,000
Boundaries Training	1,500	1,500

Power in the Spirit	6,000	6,000
Adult Faith Formation	1,500	1,500
Communications	8,000	8,000
Global Missions Team	2,000	2,000
Women in Ministry	3,000	3,000
Justice Ministries	2,000	2,000
FF Seed Money for New Ministry	1,000	1,000
TOTAL Synod Ministry	\$88,500	\$88,500
<u>Grants to Ministry Partners</u>		
Lutheran Theological Southern Seminary	\$32,500	\$32,500
Roanoke College	12,480	12,480
Virginia Interfaith Center for Public Policy (VICPP)	2,550	2,550
Grace Inside Prison Chaplains	9,180	9,180
Virginia Lutheran Homes	8,000	8,000
Region 9 of ELCA (Regional Center)	8,500	8,500
Caroline Furnace Lutheran Camp	32,500	32,500
Hungry Mother Lutheran Camp	18,000	18,000
Campus Ministry Grants to Congregations	68,800	68,800
TOTAL Grants	\$192,510	\$192,510
<u>Synod Council Activities</u>		
Synod Council Expenses	\$6,000	\$6,000
Insurance Premiums	12,500	12,500
Audit	14,500	14,500
Legal Retainer Fees (Acct 50924)		
Archives	6,000	6,000
TOTAL Synod Council	\$39,000	\$39,000
Synod Assembly	(\$1,500)	(\$3,000)
<u>Synod Office Operations</u>		
Postage	\$4,500	\$4,500
Office Supplies	22,000	22,000
Telecommunications	17,500	17,500
Vanco Credit Card Processing Charges	3,500	3,500
Maintenance	8,500	8,500
Bank Charges	1,760	1,760
Leasing - Copiers	28,000	28,000

Payroll Processing	5,800	5,800
Help Desk Support/Network	1,870	1,870
Rent - East Office (Norfolk)	7,000	9,000
Rent - Bittle Hall, Salem	33,428	33,428
Office Operations - Misc (Acct 50952)		
Event Registration Software	1,000	1,000
TOTAL Synod Office	\$134,858	\$136,858
<u>Contingencies & Other</u>		
Contingency		
Furnishings & Equipment	\$3,000	\$3,000
Bishop's Discretionary Fund	5,000	5,000
TOTAL Other	\$8,000	\$8,000
TOTAL INVESTMENTS IN MINISTRY	\$1,939,578	\$1,880,078
<i>Other Events and Misc. Accounts</i>		
NET SURPLUS OR (DEFICIT)	(\$42,578)	(\$133,078)
Depreciation of Assets**	(\$30,000)	(\$30,000)
Net Surplus or Deficit including Depreciation	(\$72,578)	(\$163,078)

Updated 1/29/24